



What You Should Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction. When you use a Family First Courtesy Pay service, Family First will pay the transaction. We offer a variety of options for Courtesy Pay and overdraft services to fit your financial lifestyle.

What overdraft protection options are available to me?

- **Standard Courtesy Pay**, our existing overdraft program, is automatically available to members in good standing and provides up to \$500 in overdraft coverage for checks, ACH transactions (such as automatic car or mortgage payments) and automatic bill payments. This is an automatic service that does not require the member to complete an opt-in form. You can opt-out below. With this program, we DO NOT authorize and pay overdrafts for everyday debit card transactions.
- Our **Enhanced Courtesy Pay** includes all the Standard Courtesy Pay benefits but also allows Family First to authorize and pay everyday debit card transactions up to a \$500 negative checking account balance, including applicable fees. Members **MUST** opt-in to use this service using the opt-in form below.
- We also offer other overdraft protection services, which may be less expensive options, such as a link to a savings account or a MoneyLine line of credit. To discuss what is best for you call us at 585.586.8225 and talk to a Financial Service Representative.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Family First FCU pays my overdraft?

There is no cost to enroll in either program. You will be charged a fee for each overdrawn item that we pay.

Under our overdraft programs:

- A fee of \$32.00 will be charged each time an overdraft is paid. For example, if three overdrafts are paid on a single day, it will result in three separate Courtesy Pay fees. These will be reflected on your monthly checking account statement.
- If a transaction is paid that brings your account \$5 negative or less, you will not be charged a Courtesy Pay fee.
- If the account is overdrawn for 20 or more consecutive days an additional \$30 negative balance fee will be charged and overdraft privileges will be suspended.
- There is no limit on the total fees charged for overdrawing your account.

How can I opt-in or opt-out of these services?

Please complete the form below and present it or mail it to any one of our branches, call 585.586.8225, or visit www.familyfirstny.com. If you have more than one checking account, you have to fill out a separate form for each checking account.

Enroll me in Enhanced Courtesy Pay and give Family First FCU the authorization to pay overdrafts on debit card transactions. Yes No

Do not enroll me in Standard Courtesy Pay (if you do not check here, you will be automatically enrolled).

Name: _____ Account Number: _____

Please send my confirmation to the following e-mail: _____

Signature: _____ Date: _____